



Corporate Travel Insurance Lifeline Plus Policy Schedule





Policy Number: 2300110433

Named Insured: Boating Industry Association Of Victoria Ltd

Policy Period: **From:** 01 Jan 2024 (at 4.00pm. Local Standard Time)
To: 01 Jan 2025 (at 4.00pm. Local Standard Time)

Broker: Network Marine

Territorial Limit: WorldWide

Insured Person(s): Executive Directors, Business Owners, Financial Members , Accompanying Spouse and Dependant Children

Nominated Persons: NIL

Premium	\$ 30,000.00
GST	\$ 680.10
Stamp Duty	\$ 980.10
TOTAL	\$ 31,660.20

The Annual Premium of this Policy is an Agreed Premium.

Aggregate Limit of Liability: (General Conditions - Number 7)

7(a) Total Liability	\$2,500,000
7(b) Unscheduled Flights	\$500,000
7(c) Kidnap Ransom & Extortion	\$1,000,000
7(d) Personal Liability	\$10,000,000
7(e) Loss of Deposits and Additional Expenses	NIL

Deductible: Business Equipment: NIL
Any Claim (including Business Equipment): \$500
In respect of personal or non-associated leisure travel trips: \$500

Definition of Travel:

Cover under this Policy shall only apply whilst the Insured Person is engaged on Travel during a Policy Period, as defined:

Travel means travel undertaken on the business of the Insured which is authorised by the Insured and shall include associated leisure travel provided always such travel involves a interstate destination from the place of departure for the commencement of the Travel excluding everyday travel to and from the Insured Person's place of business.

Travel automatically extends to provide cover for Spouses and/or Dependant Children departing after the Insured Person who are travelling directly to join and remain with the Insured Person for the remainder of the Travel. It shall also provide cover for Spouses and/or Dependant Children who have been travelling with the Insured Person but are departing to returning directly to Australia before the Insured Person.

Travel also means personal or non-associated leisure travel for Executive Directors, Business Owners, Financial Members and their accompanying Spouse and Dependant Children provided always the Insured have declared the leisure travel trips and such travel involves:

- a flight or pre-booked overnight stay,
- an Interstate destination, or
- a destination outside Australia.



Period of Individual Cover:

Cover commences from the time the Insured Person leaves his or her normal residence or place of business, whichever is the place of departure for the commencement of the Travel and continues for a maximum period of:

- 180 consecutive days in respect of business travel trips,
 - 30 consecutive days in respect of personal or non-associated leisure travel trips,
- or until the Insured Person returns to his or her normal residence or place of business, whichever occurs first. Section 3.1 Loss of Deposits shall commence at the time the Insured Person pays in part or full for the Travel.

Age Limits:

This Policy does not cover any event which happens to an insured person unless he or she at the date of such event is under 101 years of age or is under 75 years of age in respect of

- (a) Section 5 - Personal Injury Event 2. Permanent Total Disablement,
- (b) Section 5 - Events 21 & 25 - Temporary Total Disablement and Event 22 - Temporary Partial Disablement.

Cover under section 5A Events 1-19 will be limited as under for the respective age bands of an insured person:

- (a) 75 years or over and under 80 years – the lesser of \$500,000 or the amount shown as per policy schedule
 - (b) 80 years or over and under 90 years – the lesser of \$250,000 or the amount shown as per policy schedule
 - (c) 90 years or over – the lesser of \$25,000 or the amount shown as per policy schedule
- If you are outside of these ages we will consider cover on an individual application basis.

Section		The Schedule of Compensation Applicable under each Section of this Policy for each Insured Person during each Period of Travel	
1	A	Overseas Medical Expenses	Unlimited
	B	Ongoing Medical Expenses in Australia	Included in 1 A
	C	Overseas Medical Evacuation Expenses	Included in 1 A
2		Travel Guard™	Included in 1 A
3		Loss of Deposits and Additional Expenses	Unlimited
		1. Loss of Deposits	Unlimited
		2. Additional Cancellation/Curtailment/ Interruption Expenses	Unlimited
		3. Frequent Flyer Points	Unlimited
		4. Other Expenses	
		(a) In Hospital Cash Benefit - \$200 per day	\$5,000
		(b) In Hospital Coma Benefit - \$300 per day	\$21,000
		(c) Legal Expenses	\$50,000
		(d) Hijack - \$2,000 per day	\$40,000
		(e) Overbooked Flight	\$2,500
	(f) Additional Domestic travel Benefit	\$2,500	
	(g) Pet care Benefit - \$50 per day	\$500	
	(Please note: A sub limit of \$25,000 per trip applies in case of Leisure Travel – refer to section 3 for details)		
4		Luggage, Personal Effects, Travel Documents and Credit Cards	\$10,000
		Specified Items:	Included in Luggage Limit
		Mislaid Luggage	\$3,000
		Credit Card Fraud	\$3,000
		Keys and Locks	\$1,000
		Money	\$5,000



5	A	Death & Capital Benefits, Events 1-19	
		(a) Executive Directors, Business Owners, Financial Members of the Insured	7 times of Annual Income up to a maximum of \$250,000
	(b) Accompanying Spouse and Dependant Children		\$250,000
	* The maximum Compensation payable for Event 1 Death in respect of non-associated leisure travel is restricted to the lesser of the above limits or		\$250,000
	** The Compensation payable for Event 1 Death for Accompanying Dependent children and Insured persons under 18 years of age is limited to:		\$20,000
	(Please note: Reduced cover limits apply for ages 75 & above, please refer to your policy wording for details.)		
	Broken Bones Benefit, Event 20		\$7,500
	B	Weekly Injury Benefit, Event 21	NIL
		Aggregate Period	156 Weeks
		Elimination Period	14 Days
		Domestic Home Help Benefit, Event 23	85.00% of the cost of Domestic Help up to a maximum of \$1,500 per week
		Aggregate Period	156 Weeks
		Elimination Period	7 Days
	Student Tutorial Expenses Benefit, Event 24	85.00% of the cost of Student Tutorial Expenses up to a maximum of \$1,500 per week	
	Aggregate Period	156 Weeks	
	Elimination Period	7 Days	
	Weekly Sickness Benefit, Event 25	NIL	
	Aggregate Period	156 Weeks	
	Elimination Period	14 Days	
	C	Surgical Benefits For Injury	Maximum of \$20,000
Brain Surgery		\$20,000	
Amputation of a Limb		\$20,000	
Fracture of a Limb Requiring Open Reduction		\$5,000	
Any other Surgical procedure performed under general anaesthetic		\$2,500	
D	Surgical Benefits For Sickness	Maximum of \$20,000	
	Open Heart Surgery	\$20,000	
	Brain Surgery	\$20,000	
	Abdominal Surgery performed under general anaesthetic	\$5,000	
	Any other Surgical procedure performed under general anaesthetic	\$2,500	
E	AIG Care+ Benefits		
	(a) Care+ Capital Benefits		
	Death by Specified Sickness	\$50,000	
	Independent Financial Advice	\$10,000	
	Executor Emergency Cash Advance Benefit	\$15,000	
	Pre-mature Birth & Miscarriage Benefit	\$5,000	
	Cosmetic Surgery Benefit (additional 10% on Event 2-18)	Up to \$25,000	
	Facial Scarring Benefit (sub-limits apply)	Up to \$2,500	
	Dental Cash Benefit - Injury only	Up to \$5000	
	Trauma Counselling	\$5,000	
	Sexual Assault & Felonious Assault Benefit	\$200 per day to a maximum of \$2,500	
	Accidental HIV Benefit	\$50,000	
	Out of Pocket Expense Benefit	\$1,000	
	Life Saver Benefit	\$25,000	
	Corporate Image Protection	\$15,000	
	(b) Care + Additional Benefits		
	Guaranteed Payment (conditions apply)	12 weeks	
	Escalation of Claim Benefit	5% compound p.a.	
	Rehabilitation Expenses	\$10,000	
	Home or Motor Vehicle Renovation Benefit	\$10,000	
	Membership Fee Reimbursement Benefit	\$3,000	
	Chauffer Benefit	\$2,500	



6	Alternative Employee or Resumption of Assignment Expenses		\$10,000
7	Political Risk and Natural Disaster Evacuation Expenses		\$25,000
8	Missed Transport Connection		\$5,000
9	Rental and Private Vehicle Excess Cover including Towing Expense Benefit (Sub-limits apply)		\$5,000
10	Kidnap And Ransom And Extortion		\$500,000
11	Personal Liability		\$10,000,000
12	Extra Territorial Workers Compensation	Included	
		Per Week	\$1,000
		Common Law	\$1,000,000
		Any One Loss	\$1,000,000
		Annual Aggregate	\$2,000,000
13	A	Corporate Travellers Family Care – Spouse Accidental Death	\$25,000
	B	Corporate Travellers Family Care – Education Fund	\$15,000
	C	Spouse Retraining	\$15,000
	D	Child Care Expense Benefit (up to 26 weeks)	\$500 per week
	E	Elder Survivor Benefit (up to 4 survivors)	\$25,000
14	Identity Guard	a. Legal expenses	\$5,000
		b. Lost Wages	\$1,000
		c. Obligation to Pay	\$5,000
		d. Miscellaneous Expenses	\$5,000
		Annual Aggregate	\$10,000
15	Search and Rescue Expenses	\$20,000 per person up to a maximum of \$100,000 any one Policy Period	
16	AIG Global Security		Included

Policy Wording: Corporate Travel Lifeline Plus PDS

Additional Exclusions: NIL



IMPORTANT MATTERS ABOUT THE SCHEDULE OF COMPENSATION

1. If no amount is inserted against any one or more of the above Sections, this Policy does not provide cover under that Section or Sections.
2. Sub-limits may also apply and these are shown under the applicable Policy Section in The Policy Wording.
3. The Policy includes other benefits and these benefits and their limits are shown under the applicable Policy Section in The Policy Wording (e.g. Legal Expenses under Section 3.)
4. This policy is issued by AIG Australia Limited ABN 93 004 727 753 AFSL 381686.

Authorised Signatory

AIG Australia Limited ABN 93 004 727 753 AFSL 381686
16 February 2024



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